

HILLSBOROUGH TOWNSHIP PUBLIC SCHOOLS

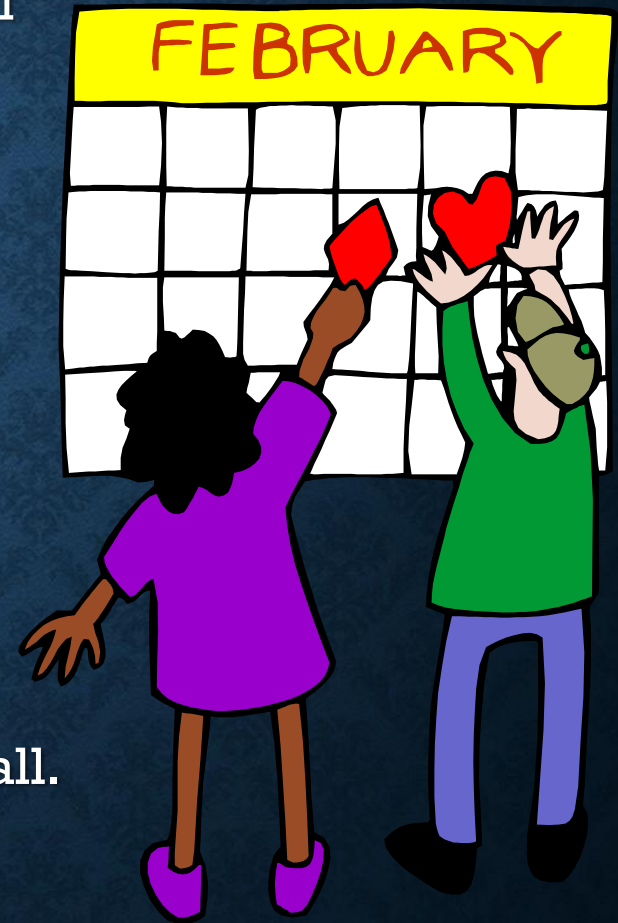
2019-2020 Tentative Budget

March 18, 2019



FY20 BUDGET DEVELOPMENT

- In order to maintain class sizes, staffing levels, and fee structures, we needed to spend an additional \$5 mil over FY19 levels, an increase of 3.48%.
 - Cost Drivers
 - Salaries
 - Benefits
 - Special Education
 - Transportation
- Revenues decreased in the FY20 Budget
 - Healthcare Waiver
 - Fund Balance (Surplus)
 - State Aid Reduction
- What we needed to maintain our programs and personnel was approximately \$135 mil. Our revenues are capped at \$130 mil, a \$5 mil shortfall.
- March 12 Referendum: \$5 mil for Financial Stability and \$3 mil for Full day Kindergarten



CONSEQUENCES OF A FAILED REFERENDUM

- The Board is Considering
- Staff Reductions:
Approximately 50 Positions
- Increase Fees
 - Technology
 - Pay to Play
 - Building Use
- Decreasing Courtesy Busing
- Final decisions will be made
by April 29



WE WANT TO HEAR FROM YOU...



Hillsborough
Township
Public Schools



Welcome

HILLSBOROUGH TOWNSHIP PUBLIC SCHOOLS MISSION STATEMENT

*The Hillsborough Township
Public School District
is committed to providing
a superior education for
all students so they will lead us
successfully and responsibly*

District Announcements

**WE WANT TO
HEAR FROM YOU!**

**-- We want to hear from the
community--**

Click here to submit input on the
2019-2020 school budget

Quick Links



DISTRICT CALENDARS



EMPLOYMENT



GENESIS PARENT PORTAL



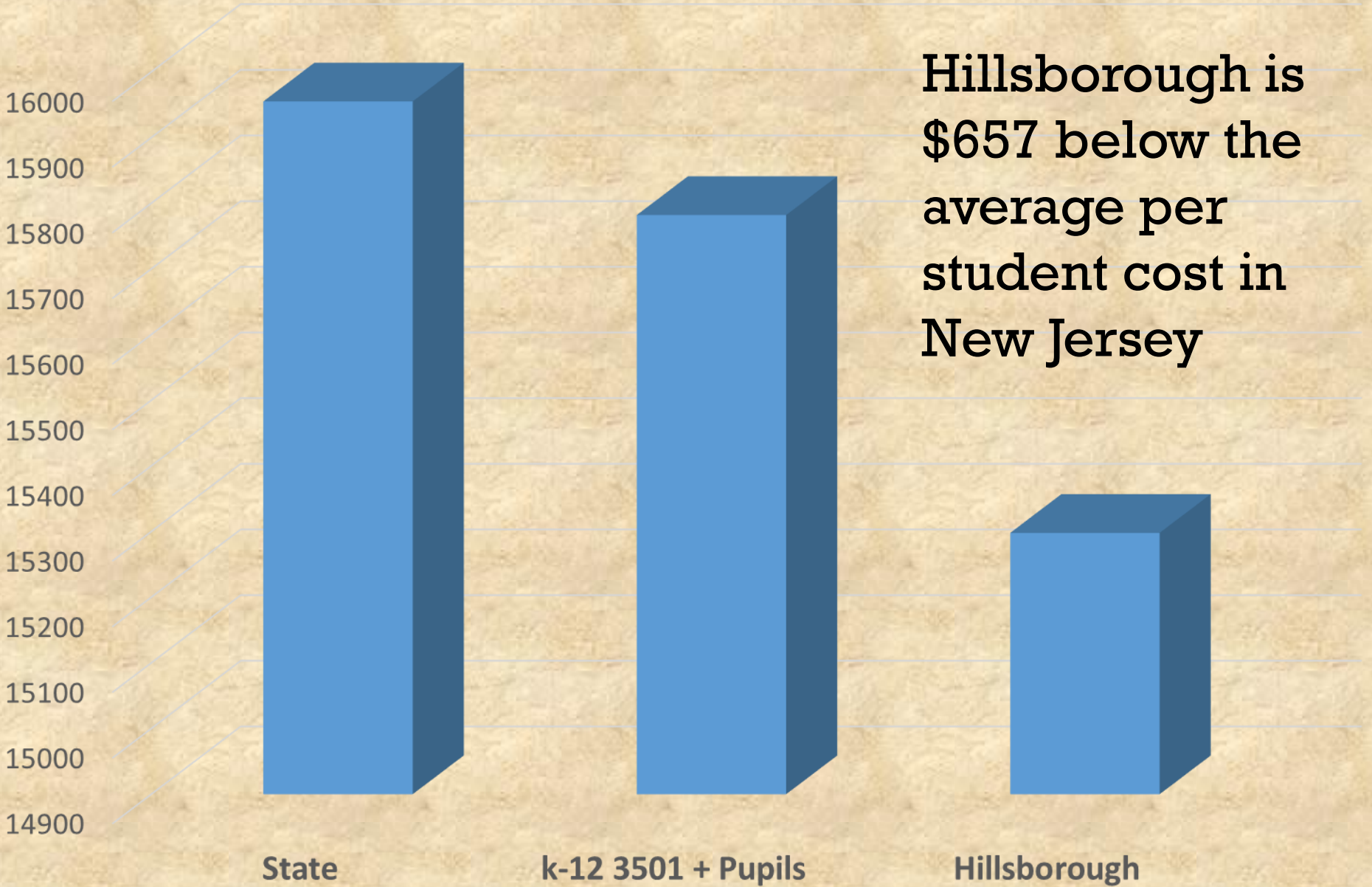
GRADUATION REQUIREMENTS

MANAGING COSTS

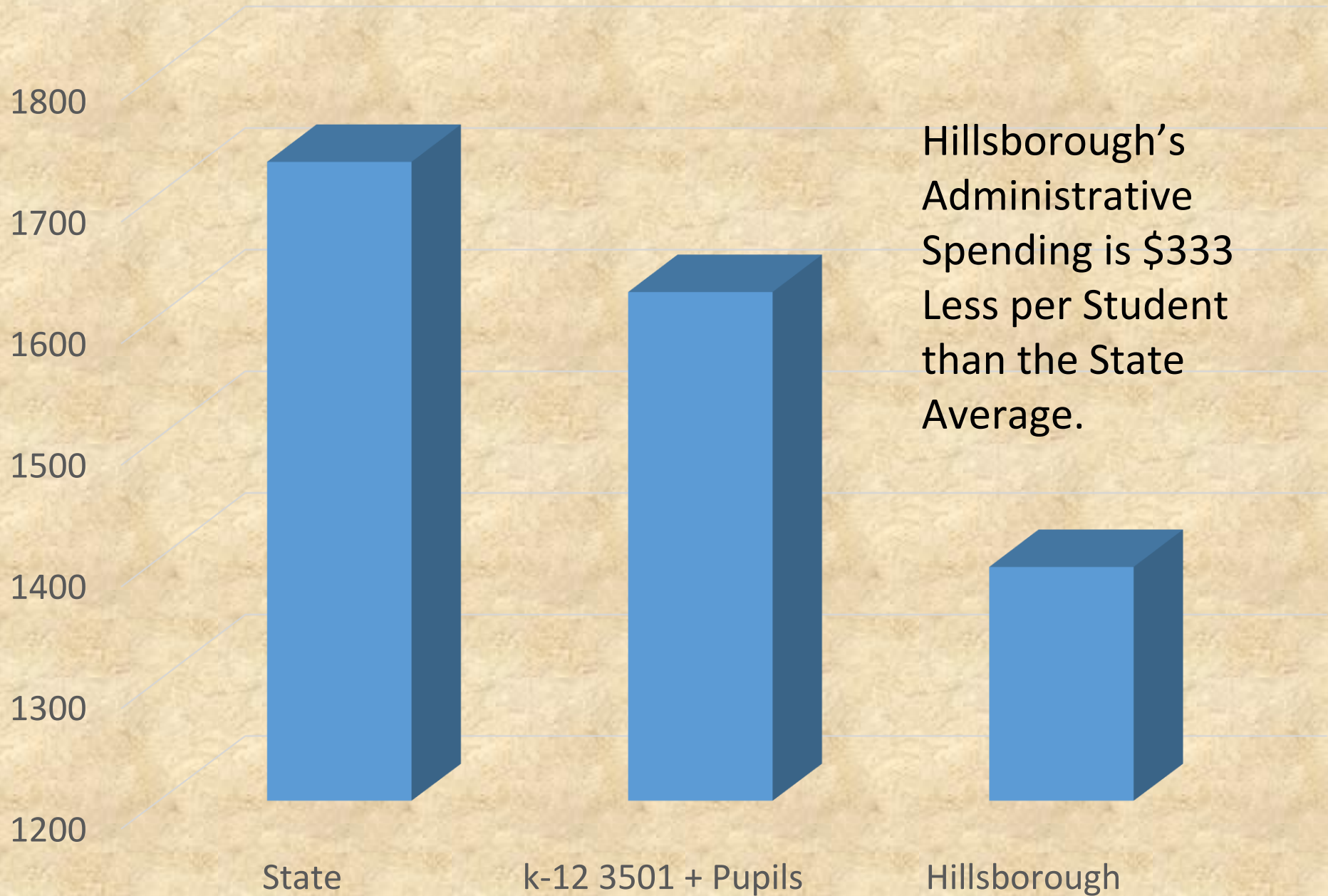
- Employee Contributions to Healthcare Costs
- Revenue Generation
- Purchasing Agreements
- E-Rate
- Cost Controls for Overtime



Budgeted Cost per Student 2018



Total Administration: Cost Per Student 2018



COULD THE REDUCTIONS HAVE BEEN AVOIDED?

- The Board could have reduced staff and increased fees over the past several years.
- If we were fully funded in 2012-2013 (\$13 mil UNDERFUNDED)
- If we were funded for the special education students we proudly serve (\$1.5 mil UNDERFUNDED)
- If the referendum passed.



IS THERE ANYTHING MORE THAT CAN BE DONE?

- Communicate with Legislators
- Emergency Aid
- Make Changes to the State Aid Funding Formula
- Fully Fund Special Education



FUTURE CHALLENGES

- Future State Aid Reductions
- Replenishing Surplus



2019-2020 TENTATIVE BUDGET

	2018-2019	2019-2020		
	Revised Budget	Tentative Budget	\$ Increase	% Increase
General	124,970,243	125,622,172	651,929	0.52%
Grants & Entitlements Fund	2,010,200	1,712,362	(297,838)	-14.81%
Repayment of Debt Fund	2,918,940	2,791,110	(127,830)	-4.38%
	129,899,383	130,125,644	226,261	0.17%

TAX LEVY CAP

- 2% Increase from the 2018-2019 General Fund Tax Levy for Hillsborough and Millstone
 - \$1,910,355
- Healthcare Waiver
 - \$290,332
- Enrollment Adjustment
 - \$192,137



HILLSBOROUGH TOWNSHIP ESTIMATED 2019 SCHOOL TAX RATE

- Annual DECREASE on a Home Assessed at \$400,000 in 2018 and 2019 is \$50.
- Tax Levy is Increasing by 2.33%
 - 2018-19 Local Tax Levy (General Fund and Debt Service): \$97,016,823
 - 2019-20 Local Tax Levy (General Fund and Debt Service): \$99,277,635
- Proposed Tax Rate of 1.595 on \$100 of Assessed Property
 - 2018 School Tax Rate: 1.607
 - 2019 Proposed Tax Rate: 1.595
- Tax Rate DECREASE of 0.77%

MILLSTONE BOROUGH ESTIMATED 2019 SCHOOL TAX RATE

- Tax Levy is Increasing by 2.51%
 - 2018-19 Local Tax Levy: \$ 973,336
 - 2019-20 Local Tax Levy: \$ 997,719
- Tax Rate is 1.869 on \$100 of Assessed Property
 - 2018 Proposed Tax Rate: 1.826
 - 2019 Proposed Tax Rate: 1.869
- Tax Rate Increase of 2.37%
- Annual Increase on a Home Assessed at \$400,000 in 2018 and 2019 is \$173

WHEN WILL THE BUDGET BE AVAILABLE FOR COMMUNITY REVIEW?

- Once the Board approves the tentative budget, it is then submitted to the Somerset County Department of Education for approval.
- Advertised budgets are published on April 19
- We will work with the county office to expedite approval and release the budget as early as possible.



A young girl with brown hair in two braids, wearing a yellow long-sleeved shirt and blue denim overalls, is smiling brightly at the camera. She is sitting at a desk in a classroom. In the background, other children are blurred, and a globe is visible on the desk in the foreground. The text "THANK YOU" is overlaid in large, bold, black letters on the right side of the image.

**THANK
YOU**